

BIBLICAL FINANCE 101

MODULE #5 WORKBOOK | VERSION 3.00

MODULE #5

LESSON #1 | ACHIEVING GREAT GAIN HANDOUT

1. According to the Biblical Budget Framework, once money flows into our budgets, what's the next step we should prayerfully consider doing with a portion of the funds?

2. Which group of people believe that godliness is a means of gain, and how can they be identified?

3. Based on Paul's teachings, what are some important insights we should glean from 1 Timothy 6:9-10?

4. What is Paul's formula for obtaining the guaranteed reward of Great Gain?

_____ + _____ = _____

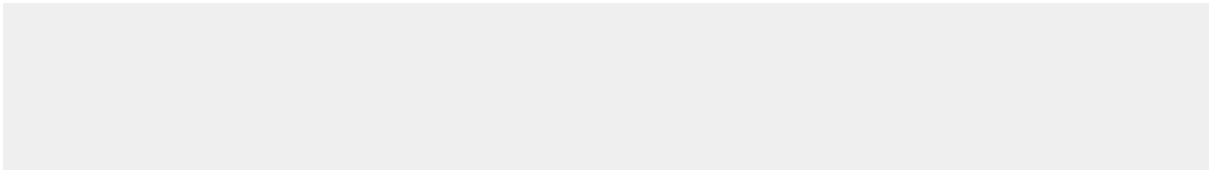
5. Define godliness.

6. Define contentment.

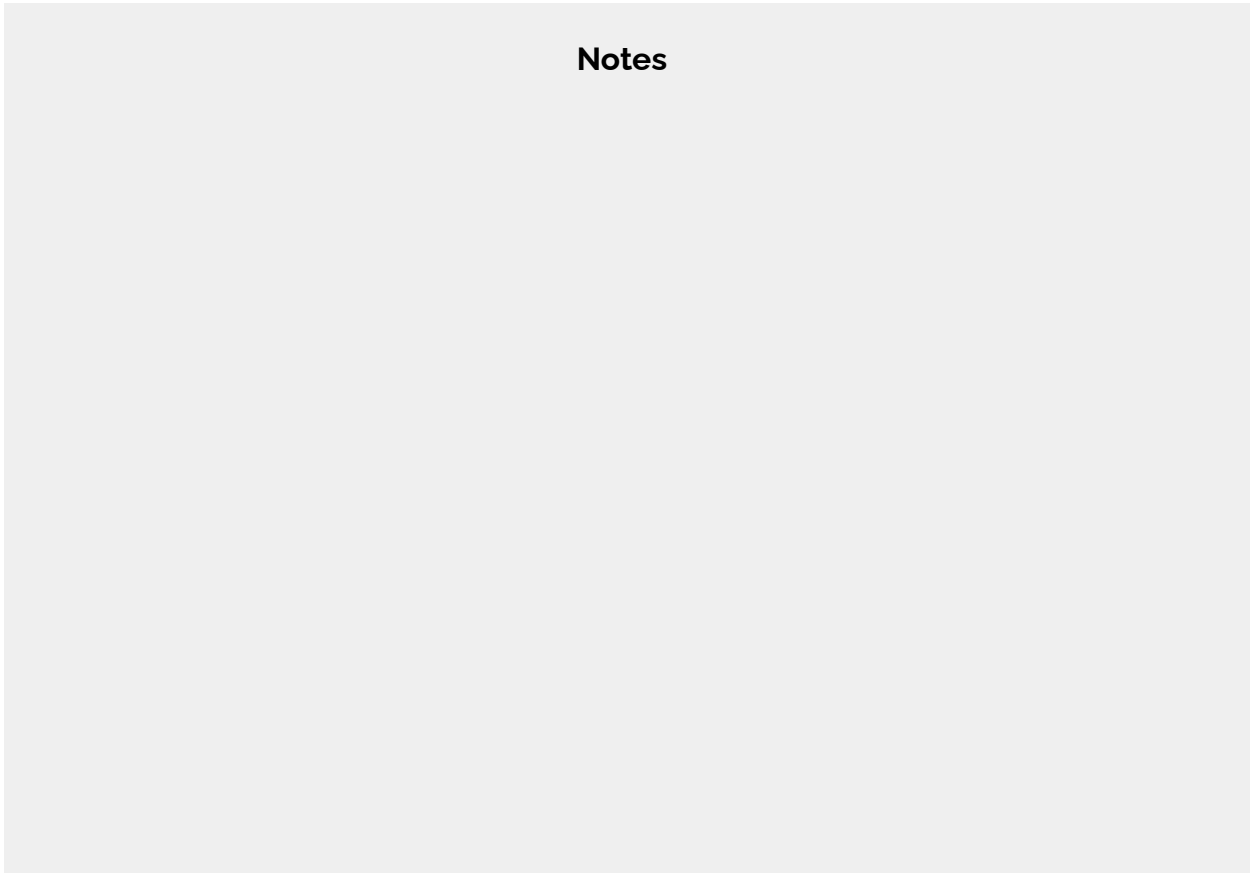
MODULE #5

LESSON #1 | ACHIEVING GREAT GAIN HANDOUT

7. A deceived person pursues _____ .
8. What should faithful stewards be in pursuit of?



Notes



MODULE #5

LESSON #1 | MIND RENEWAL ACTIVITIES + STEWARDSHIP TASKS

Please complete the following Mind Renewal Activity:

1. You become a biblical finance facilitator, and someone taking the course informs you that their main objective is to get rich. What do you tell them? Based on your own goals, could you convince them that they are heading in the wrong direction? Explain.

2. What are some signs that someone might be on the path to walk away from the faith, similar to the Rich Young Ruler in Matthew 19:16-22?

3. Why do you think the love of money is the root of all kinds of evil?

4. As a result of what you've learned, you begin to practice contentment. Your friends and family begin to tell you that you lack ambition. How would you respond?

5. Read and meditate on 1 Timothy 6:1-11.

MODULE #5

LESSON #1 | MIND RENEWAL ACTIVITIES + STEWARDSHIP TASKS

Please complete the following Stewardship Task:

1. Reflect and consider where you may have been deceived before taking this course. Pray and ask God for deliverance to remove deception from your mind.
2. Review needs and wants in the Stewardship Spreadsheet and update them if necessary.

Note: For additional details regarding how to complete Stewardship Task 2, please visit: bf101.cc/module5

MODULE #5

LESSON #2 | YOUR FINANCIAL HEALTH HANDOUT

1. Define the term "financial health."

2. Which economy has financial health measurements that are primarily concerned with the generation and preservation of wealth?

3. What are two methods Faithful Stewards can use to assess their financial health within God's economy?

1. _____
2. _____

4. What are two methods Faithful Stewards can use to assess their level of contentment in God's economy?

1. _____
2. _____

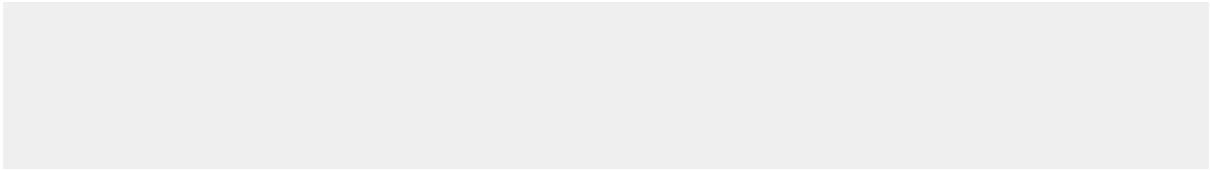
5. Define surplus.

6. Define the term "balanced budget".

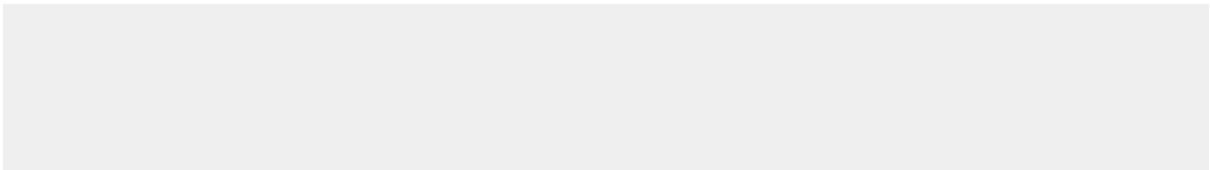
MODULE #5

LESSON #2 | YOUR FINANCIAL HEALTH HANDOUT

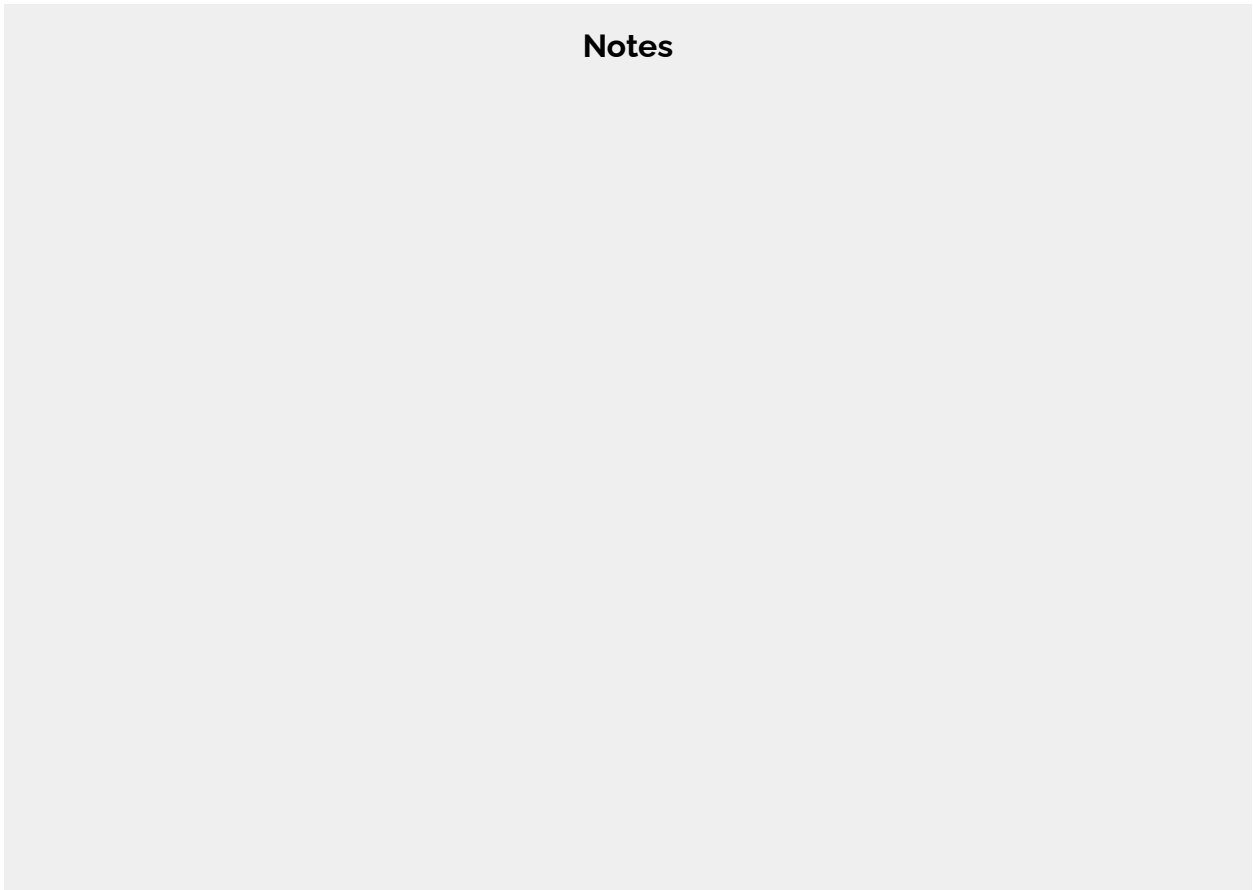
7. Define deficit.



8. What factors help us to determine whether we've prioritized being rich towards God?



Notes



MODULE #5

LESSON #2 | MIND RENEWAL ACTIVITIES + STEWARDSHIP TASKS

Please complete the following Mind Renewal Activity:

1. If buying a house will make you financially unhealthy for an extended period, under what circumstances would you call the decision wise in God's economy? Explain.

2. Before this lesson:
 - a. Which standard were you using to measure your financial health? The standard set by the world economy or God's economy?

- b. What standard do you plan to use going forward?

3. Based on how financial health is evaluated in God's economy, are you prepared to make decisions to become healthy or stay healthy? Be specific.

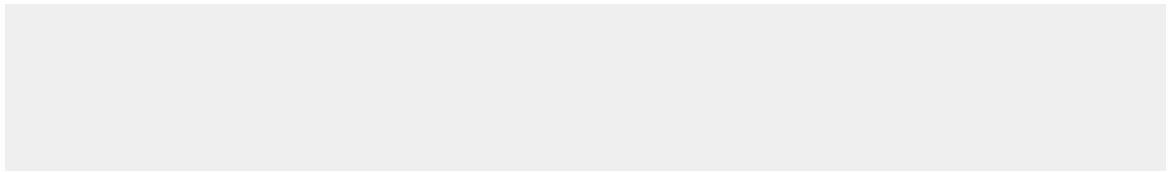
4. Living a contented life isn't easy. If you aim to live this way:

- a. What do you foresee being the biggest challenge?

MODULE #5

LESSON #2 | MIND RENEWAL ACTIVITIES + STEWARDSHIP TASKS

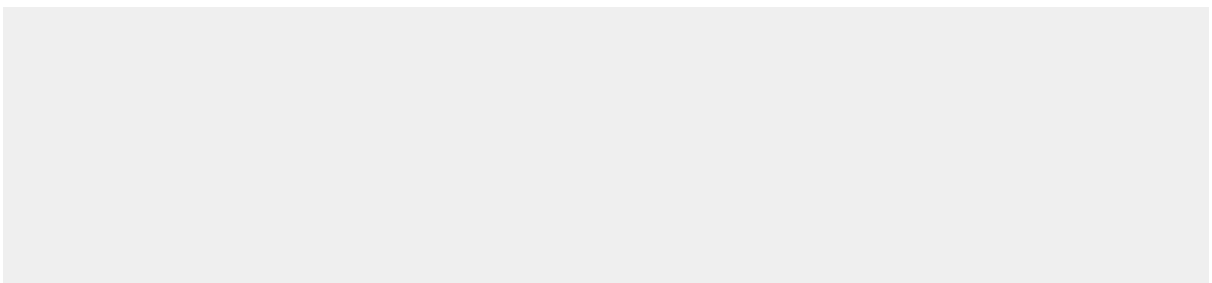
- b. How do you think you will overcome the challenge as a faithful steward?



5. Review and meditate on 1 Timothy 6:6-10, Luke 12:15-21 and Romans 13:8.

Please complete the following Stewardship Tasks:

1. Based on your financial health in these areas (Net Worth, Biblical Budget, Kingdom Investments vs. Savings), which areas are you most confident about? Which areas are you least confident about?



2. Review the Stewardship Spreadsheet Dashboard to determine whether you are financially fit.

Note: For additional details regarding how to complete Stewardship Task 2, please visit: bf101.cc/module5

MODULE #5

LESSON #3 | PLANS OF THE DILIGENT HANDOUT

1. Proverbs 21:5 NIV says: The _____ of the _____ lead to profit as surely as haste leads to poverty.
2. Proverbs 19:21 ESV: Many are the _____ in the mind of a man, but it is the purpose of the LORD that will _____.
3. What kind of plans lead to abundance?

Getting Financially Fit

4. Steps to become rich towards God:
 - a. Pray _____
 - b. _____
 - c. Update your budget:
5. Steps to eliminate your monthly deficit:
 - a. Phase 1
 - i. Pray
 - ii. Validate _____
 - iii. Pray about _____
 - iv. Validate all deduction amounts
 - v. Document all debt payments
 - vi. Assess _____
 - vii. Assess savings

MODULE #5

LESSON #3 | PLANS OF THE DILIGENT HANDOUT

Getting Financially Fit Cont'd...

b. Phase 2 (if a budget is not balanced after completing Phase 1 activities)

i. Pray

- Reduce or eliminate _____
- Trim down or eliminate _____
- Trim down amounts dedicated to _____

6. Steps to eliminate liabilities:

1. _____
2. _____
3. _____
4. _____

7. Define "Debt Snowball Method"

Staying Financially Fit

8. What 4 steps should a financially fit individual consider implementing to stay fit?

1. _____
2. _____
3. _____
4. _____

MODULE #5

LESSON #3 | MIND RENEWAL ACTIVITIES + STEWARDSHIP TASKS

Please complete the following Mind Renewal Activity:

1. In what ways do you think creating a plan to manage resources faithfully can benefit you?

2. What decisions will you make to become financially healthy if your budget is currently in a deficit/surplus? What decisions are you not willing to make? Why?

3. What decisions will you make to become financially healthy if you have liabilities on your net worth statement? What decisions are you not willing to make? Why?

4. How does the man described in Luke 12:13-21 use his surplus? Why was this an issue to Jesus?

5. What does Paul instruct the wealthy to do with their surplus in 1 Timothy 6:17-18?

6. Review and meditate on Luke 12:13-21 and 1 Timothy 6:17-18.

MODULE #5

LESSON #3 | MIND RENEWAL ACTIVITIES + STEWARDSHIP TASKS

Please complete the following Stewardship Tasks:

1. Balance your budget. If it's balanced, assess whether Kingdom Investments exceed savings amounts. If Kingdom Investments do not, consider adjusting your budget.
2. Review the Strategies to Improve Cash Flow handout and select the ones you will implement (if applicable).

Note: For additional details regarding how to complete Stewardship Tasks 1 and 2, please visit: bf101.cc/module5

3. As a result of what you learned in this module:

- a. What will you start doing?

- b. What will you stop doing?

- c. What will you continue to do?