

BIBLICAL FINANCE 101

MODULE #1 WORKBOOK | VERSION 2.03

MODULE #1

LESSON #1 | WHO'S THE BOSS HANDOUT

1. Describe one difference between God's economy and the world's economy.

2. Directions: Record the scriptural reference for each question below. Use the word bank to complete each sentence.

me	organisms
Earth	resources

a. God owns the _____

Scripture Reference -

b. God owns the earth's _____

Scripture Reference -

c. God owns all living _____

Scripture Reference -

d. God owns _____

Scripture Reference -

Notes

MODULE #1

LESSON #1 | MIND RENEWAL ACTIVITIES

Please complete the following Mind Renewal Activities:

1. What steps do you usually take before making money-related decisions (e.g. shopping/investing)? Be Specific.

2. Since we know that God is *The Boss*, what factors should come into play when making money decisions? Be specific.

3. Have you considered dedicating a specific day and time each week to complete the lessons and finish assigned activities? If yes, which day and time? If not, why not?

4. Review and meditate on Exodus 9:29, Haggai 2:8, Psalms 50:9-11 and 1 Corinthians 6:19-20.

MODULE #1

LESSON #2 | LEAVE IT TO THE BOSS HANDOUT

Directions: Review the scriptures related to The Boss' role that are listed below. Write a short summary of each scripture in the space provided.

POSITION DESCRIPTION

Position: The Boss
Reports to: No one

DUTIES AND RESPONSIBILITIES

Direct and instruct His people

Psalms 25:9 _____

Isaiah 48:17 _____

Provide for the needs of His people

Matthew 6:31-33 _____

Philippians 4:19 _____

Multiply a faithful person's resources

2 Corinthians 9:10 _____

Matthew 19:29 _____

MODULE #1

LESSON #2 | MIND RENEWAL ACTIVITIES

Please complete the following Mind Renewal Activities:

1. Why do you think that so many people have a difficult time "leaving it to The Boss"? What is the solution?

2. Describe a time when you attempted to take on one of The Boss' responsibilities as your own.

3. Read 1 Kings 17:1-16 and identify at least 1 example of The Boss doing the following for Elijah or the widow:

- a. directing

- b. providing

- c. multiplying resources

MODULE #1

LESSON #2 | MIND RENEWAL ACTIVITIES

4. Can you think of examples of The Boss doing the following in your life or in the life of someone you know?

a. directing

b. providing

c. multiplying resources

5. Review and meditate on Psalm 119:5, Isaiah 48:17, Matthew 6:31-33 and Matthew 19:29.

MODULE #1

LESSON #3 | KNOW YOUR ROLE PT. I HANDOUT

What are the stewardship tips outlined in the lesson?

#	Tip	Summary
1		
2		
3		
4		
5		
6		
7		

MODULE #1

LESSON #3 | MIND RENEWAL ACTIVITIES + STEWARDSHIP TASKS

Please complete the following Mind Renewal Activities:

1. Read 1 Kings 17:1-16 and identify at least one example of Elijah or the widow doing the following:

a. Listening out for God's instructions

b. Being humble & obeying God's instructions

2. Adam & Eve displayed stewardship by overseeing animals and gardening. In what ways do you display stewardship?

3. Knowing His word is an important part of your role as a steward. What habits have you formed to ensure that you know God's word?

MODULE #1

LESSON #3 | MIND RENEWAL ACTIVITIES + STEWARDSHIP TASKS

4. Stewardship Tip #4 calls us to align our desires with the Boss's desires - if a friend enquired about how to do that in the realm of finances, what would you tell them?

5. What mistakes have you made in your past in the realm of stewardship that you would be willing to apologize for?

6. What are some ways we can equip ourselves against serpent-like deception in the marketplace?

7. Review and meditate on Genesis: 1:26, 2:15, 3:1-15 & Ephesians 6:12

Please complete the following Stewardship Task before the next lesson:

Just like how Adam and Eve were called to steward their domain, we too are called to steward ours. In order to effectively steward your financial domain, please complete steps 1-3 of the "[Know Your Domain Checklist](#)" to organize your financial documents.

MODULE #1

LESSON #3 | KNOW YOUR DOMAIN CHECKLIST

Step 1 - Select, find or create a budget headquarters.

Will you manage finances at the kitchen table? Maybe you have a home office set up...maybe you don't. Whatever the case, having a predefined area to manage your financial affairs is critical (you'll be more efficient paying bills, tracking expenses and managing other financial affairs).

Due to personal financial management being a bore for most, be creative and make the space exciting by hanging motivational pictures, using a cherished desk, or decorating the space to personalize it. You can also keep a music device nearby to play your favourite music etc.

Note: It'd be a good idea to have a shredder in this area to ensure you can safely destroy financial documents with sensitive data and unused cards.

Step 2 - Decide on a filing system.

Use one or a combination of the following systems:

- A. A binder with dividers
- B. A filing cabinet with hanging files and labels
- C. Digital (computer/cloud-based filing system)
- D. Other

Whatever system you choose, make sure your documents are dated and organized in folders. Reference the chart below for suggested folder categories:

Category (Use as folder/divider labels)	Paperwork
Automobiles	Auto lease/loan
	Purchase agreements
	Maintenance records/receipts
	Warranties
Banking	Bank statements
	Bank account info
Credit Cards	Agreements
	Statements

MODULE #1

LESSON #3 | KNOW YOUR DOMAIN CHECKLIST

Health and Life Insurance + Benefits	Health, life and disability insurance policies
	Health insurance claims statements
	Health records (test results etc.)
	Benefit documentation
Home	Lease agreement/mortgage
	Closing statements
	Insurance
	Appraisal etc.
Investment accounts (excluding retirements)	Stocks
	Bonds
	GICs
	etc.
Retirement	RRSPS
	Pension documentation
	etc.
Salary/income	Paystubs
	Cheques
	Payroll items
Stewardship documents	Net worth statement
	Budget + paycheque plan
	Any additional documents related to stewardship
Tax returns	Receipts
	NOAs
	Tax notices
	Tax summaries
Other loans/debts	Statements of money owed etc.

MODULE #1

LESSON #3 | KNOW YOUR DOMAIN CHECKLIST

Step 3 - Gather supplies.

You'll most likely need a calculator, highlighter, a few pens/pencils, a stapler and ruler.

Step 4 - Gather all your paperwork.

Refer to the "Paperwork" column found in the table from step 2.

Step 5 - Set up physical/digital "inboxes"

Have an inbox (file/file tray/folder) labelled "unpaid bills" and another labelled "bills paid." When you receive a new bill - review it, and assuming there are no errors, place it in the "unpaid bill" inbox. If the bill is being paid automatically, place it in the "bills paid" inbox once the payment has been confirmed.

Please keep in mind that bills should be organized chronologically; the bill due first should be at the top and the bill due last at the bottom.

Once you've paid a bill, place it in the "bills paid," inbox.

MODULE #1

LESSON #4 | KNOW YOUR ROLE PT. II HANDOUT

1. List six reasons why flocks/herds were significant to the Israelites.

#	Reason	Summary
1		
2		
3		
4		
5		
6		

MODULE #1

LESSON #4 | KNOW YOUR ROLE PT. II HANDOUT

2. Directions: Record all six Steward Duties and Responsibilities.

POSITION DESCRIPTION

Position: Steward
Reports to: The Boss

DUTIES AND RESPONSIBILITIES

Scripture References: Genesis: 1:26, 2:15, 3:1-15 & Proverbs 27:23-24

#1 _____

#2 _____

#3 _____

#4 _____

#5 _____

#6 _____

STEWARDSHIP TIPS

Tip #1 - Know His Word

Tip #2 - Know His Character & Trust Him

Tip #3 - Be Humble & Obey

Tip #4 - Align your desires with The Boss's

Tip #5 - Be Patient

Tip #6 - If You Mess Up, Fess Up

Tip #7 - Recognize There's a Battle!

MODULE #1

LESSON #4 | MIND RENEWAL ACTIVITIES + STEWARDSHIP TASKS

Please complete the following Mind Renewal Activities before the next lesson:

1. Do you see the necessity of knowing what is in your "flock"? Explain.

2. Do you know the exact dollar amount of:

- a. what you oversee? (yes or no) _____
- b. what you owe? (yes or no) _____
- c. the money coming in? (yes or no) _____
- d. the money going out? (yes or no) _____

3. If you don't know the exact dollar figures associated with the categories in the previous question, what steps will you take to find out what they are?

4. Do you have conversations about stewardship with those in the next generation, i.e. your children, nieces/nephews or youth in general? What do you tell them?

5. Review and meditate on Proverbs 27:23-24.

MODULE #1

LESSON #4 | MIND RENEWAL ACTIVITIES + STEWARDSHIP TASKS

Please complete the following Stewardship Task before the next lesson:

1. Complete steps #4 and #5 of the Know Your Domain Checklist (refer to pg. 11 of this handout).
2. In preparation for Module #2, obtain a free credit report and credit score by registering with Equifax: <https://bf101.cc/credit>

If you are taking this course in a country outside of Canada, please look into free options for obtaining your credit report.

3. As a result of what you learned in this module:
 - a. What will you start doing?

- b. What will you stop doing?

- c. What will you continue to do?